

BHAGYASHREE LEASING AND FINANCE LIMITED

1ST FLOOR, KUMAR CAPITAL, 2413, EAST STREET, CAMP PUNE MH 411001

Tel. 26350660, 30528888 FAX: 91-20-26353365

CIN: L65910PN1994PLC138655

Date: August 13, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023

Scrip Code: 511698

Sub: Outcome of the Board Meeting held on August 13, 2019

Dear Sir,

Further to our letter dated August 05, 2019 on the captioned subject, We wish to inform you that the Board of Directors of the Company at its meeting **held today at 01:00 p.m. and concluded at 06.15 p.m.**, approved the Un-audited Financial Results on Standalone basis for the quarter ended June 30, 2019 with Limited Review by the Statutory Auditors of the Company.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results on Standalone basis for the quarter ended June 30, 2019 accompanied with the Limited Review Report by the Statutory Auditors of the Company.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For **BHAGYASHREE LEASING AND FINANCE LIMITED**



Sunil Patel

Company Secretary & Compliance Officer

Encl.: as above

BHAGYASHREE LEASING AND FINANCE LIMITED

Reg. Off:- 1ST FLOOR, KUMAR CAPITAL, 2413, EAST STREET, CAMP PUNE MH 411001

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STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019

(Rs. In Lakhs)

Particulars	Three Months ended	
	30/06/2019 Current year (Unaudited)	30/06/2018 Previous year (Unaudited)
REVENUE		
Revenue from Operations: -	-	-
Interest Income	-	-
Fees and Commission Income	-	-
Sale of Stock	-	-
Corporate Finance	-	-
Total Revenue from Operations	-	-
Other Income		
Total Revenue	-	-
EXPENSES		
Purchase of shares held in Stock in Trade	-	-
Employee Benefit Expenses	-	-
Finance Cost	-	-
Depreciation and amortisation expenses	-	-
Other Expenses	4.01	3.26
Total Expenses	4.01	3.26
Profit / (Loss) before Exceptional and Extra Ordinary Items and Tax	-4.01	-3.26
Exceptional Items		
Profit / (Loss) before Extra Ordinary Items and Tax	-4.01	-3.26
Extra Ordinary Items		
Profit / (Loss) Before Tax	-4.01	-3.26
Current Tax	-	-
Less: MAT Credit Entitlement		
Deferred Tax	-	-
Profit / (Loss) from Continuing Operations After Tax	-4.01	-3.26
Profit from Discontinuing Operations		
Tax Expense of Discontinuing Operations	-	-
Profit (loss) from Discontinuing Operations After Tax	-	-
Profit / (Loss) for the period	-4.01	-3.26
Other Comprehensive Income: -		
Items that will be reclassified to profit or loss		



Total Comprehensive Income for the period	-4.01	-3.26
Paid up equity share capital (face value of Rs. 10 each)	350.01	350.01
Basic Earning Per Share of Rs. 10/- each (In Rupees)	-0.11	-0.09
Diluted Earning Per Share of Rs. 10/- each (In Rupees)	-0.11	-0.09

Notes:

1. The above unaudited financial results were discussed by the members of the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 13th August, 2019. The Statutory Auditors of the Company have carried out 'Limited Review' of the above results.
2. The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2019 (transition date being April 1, 2018) and accordingly, the financial results for the quarter ended June 30, 2019 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. The financial results for the quarter ended June 30, 2018 have also been recast as per the recognition and measurement principles of Ind-AS 34.
3. The company has opted to avail the relaxations provided by the Securities and Exchange Board of India (SEBI) vide Circular No: CIR./CFD/ FAC/62/ 2016 dated July, 05, 2016 as available to listed entities for submission of Ind-AS compliant Financial results for the quarter ended March 31, 2019 and previous year ended March 31, 2019 and hence has provided Ind-AS compliant financial results only for the previous quarter ended June 30, 2018 alongwith financial results for the quarter ended June 30, 2019. Further, the Ind-AS compliant financial results for the quarter ended June 30, 2018 have not been subjected to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
4. The Ind-AS financial results and financial Information for the quarter ended June 30, 2018 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS. This information has not been subject to any limited review or audit.
5. The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the segment reporting is not applicable.
6. In line with the requirements of regulation 47(2) of the Listing Regulations, 2015, the results for the quarter ended June 30, 2019 are available on the website of BSE Limited (URL: www.bseindia.com/corporates).
7. Figures have been regrouped and rearranged wherever necessary.

Place: Pune

Date: 13.08.2019

**For and on behalf of the Board of Directors
Of Bhagyashree Leasing And Finance Ltd.**

Rajan Jain
Rajan Jain

Director & CEO
DIN:00037599





RSVA & CO.

CHARTERED ACCOUNTANTS

Pune Branch : #30, Prestige Point, 1st Floor,
283 Shukrawar Peth, Pune 411 002.
Phone : 020-24487800, 24497169 Fax : 020-24487900.
E-mail : adminpune@rsva.co.in

Independent Auditors Limited Review report on the Quarterly unaudited financial results of the Company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To the Board of Directors of
Bhagyashree Leasing and Finance Limited**

We have reviewed the accompanying statement of unaudited financial results of Bhagyashree Leasing and Finance Limited (the Company) for the Quarter ended June 30, 2019 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).

The preparation of the statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RSVA & CO.
Chartered Accountants
FRN:110504W

Nimit Gujarathi

CA Nimit Gujarathi
Partner

M. No. 106810

Place: Pune

Date: August 13, 2019

UDIN: 19106810AAAABM7064

